

Significant Variances

Explanation of variances  
Stanford Dingley Parish Council

Section 1	2016/17 £	2017/18 £	Variance (+/-) £	Detailed explanation of variance (with amounts £)
<b>Box 2 Precept</b>	11,500	5,000	- 6,500	In 2016/17, the precept was increased to cover a legal bill, once paid, the precept was lowered to it's original level.
<b>Box 3 Other Income</b>	20,439	4,882	- 15,557	In 2016/17, grants of £20,255 were received for the Clubroom. In 2017/18, £500 was received for the Clubroom, a grant of £1,460 was received from the Transparency fund and a donation of £2,685 for a Log Pile (play equipment).
<b>Box 4 Staff costs</b>	1,474	1,459	- 15	
<b>Box 5 Loan interest/capital</b>	-	-	-	
<b>Box 6 Other Payments</b>	21,984	22,201	217	In 2016/17, legal fees of £14,000 were paid and the payments of £4,044 on the Clubroom were made. In 2017/18, payments of £15,041 were made on the Clubroom and £2,685 on the log pile and subsequent inspection.
<b>Box 7 Balances carried forward</b>	19,203	4,991	- 14,212	The majority of the grant funding for the refurbishment of the Clubroom was obtained in 2016/17 and carried forwards into 2017/18; this has now been spent.
<b>Box 9 Fixed assets &amp; long term assets</b>	132,734	135,024	2,290	The log pile has been purchased in 2017/18.
<b>Box 10 Total</b>	-	-	-	